

**Rushmere St Andrew Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accou**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	Restated (separate explanation provided)		Variance £	Variance %	Explanation Required?
		Last Year £	31/03/2025 £			
1	Balances brought fwd	385219.00	346260.69			
2	Annual precept	123300.00	126300.00	3000.00	2%	No
3	Total other receipts	89287.00	98320.08	9033.08	10%	No
4	Staff Costs	72501.00	77516.55	5015.55	7%	No
5	Loan interest/capital repayments	21331.00	10665.30	-10665.70	50%	Yes
6	Total other payments	157713.00	150442.19	-7270.81	5%	No
7	Balances carried forward	346260.69	332256.73	-14003.96	4%	No
8	Total Cash and Short Term Investments	331726.29	326270.16	-5456.13	2%	No
9	Total Fixed Assets and Long Term Investments	174036.00	195820.00	21784.00	13%	No
10	Total Borrowings	10410.00	0.00	-10410.00	100%	Yes

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between those shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than £100,000

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## **Notes**

BALANCE B/F AGREES

In the previous financial year (2023-24) total loan repayment equalled £21,331. At the start of the 2024-2025 financial year the outstanding amount left to pay on the PWLB loan was £10,410. During the 2024-25 financial year repayments equalled £10,665. This was for the outstanding amount of £10,410.25 still to pay on the PWLP loan plus interest of £255.05. This payment was made on 10/05/2024 and the PWLB loan has now been repaid.

20 year PWLB loan has now been repaid. Final loan payment was made on 10/05/2024. Further information provided above (box 5)

ween external auditors so please check the requirements

han twice the annual precept value (Box 2)